

Online Loan Exit

Loan Exit Requirements

The Federal Government requires all federal loan borrowers to complete Loan Exit Counseling for Federal Direct, Graduate PLUS, or Perkins Loans. You must complete Loan Exit Counseling when you withdraw from school, drop below half-time, or graduate. Loan Exit Counseling provides critical information you need to know about your rights and responsibilities as a borrower of Federal Student Loans. Please complete the counseling as soon as you can. Your academic transcripts will be held until you complete your Loan Exit Counseling.

Information Needed for the Stafford Loan Exit

- Federal PIN, used to complete the FAFSA (www.pin.ed.gov)
- Expected employer (if unknown, you can answer "unknown")
- Next of kin (name, address, and phone number for a family member who can easily be contacted)
- Two references who live in the U.S. (names, addresses, and phone numbers)
- Driver's license number (if you have one)

Stafford and Graduate PLUS Loans

Complete Online Loan Exit Counseling:

- ☐ Log on to <u>www.studentloans.gov</u> and click on Complete Counseling.
 - Loan Exit Counseling Session will take between 30 and 40 minutes.
 - You must complete the counseling in one sitting or start over again when you return.
 - APU Grad SFS will be notified when you have successfully completed your session.

Perkins Loan Exit

Students with prior Perkins loans from APU must contact the Perkins Office.

Contact: Perkins Loan Representative at (626) 815-4694