

Loan Program	Sallie Mae® Signature Loan® by Sallie Mae, Southwest Student Services, and Nellie Mae	Academic Answer® Loan from SunTrust	Collegiate Loan by Wells Fargo	The Campus Door Alternative loan
Phone	1 (800) 695-3317	1 (800) 763-6350	1 (800) 658-3567	1 (800) 786-0002
Website	www.salliemae.com/apu/private	www.suntrustededucation.com/academicanswer	www.wellsfargo.com/student	www.campusdoor.com/studentloan
Borrower	Student and/or creditworthy co-signer	Student and/or creditworthy co-signer	Student and/or creditworthy co-signer	Student and/or creditworthy co-signer
Eligibility of Borrower/Co-signer	<ul style="list-style-type: none"> U.S. citizen or permanent resident Eligible non-citizen International student borrowing with creditworthy U.S. citizen or permanent resident All outstanding loans in good standing Good credit history Must be enrolled at least half-time Must be in good academic standing 	<ul style="list-style-type: none"> U. S. citizen or permanent resident International students with a U.S. citizen cosigner Must be enrolled at least half-time Satisfactory Academic Progress not required Do not have to be enrolled a degree or certificate program 	<ul style="list-style-type: none"> U.S. citizen or permanent resident Eligible non-citizen International student borrowing with U.S. citizen or permanent resident co-signer May be enrolled full-time, half-time or less than half-time Established, positive credit history Acceptable debt-to-income ratio Minimum income of \$12,000, or a co-signer who does 	<ul style="list-style-type: none"> Must be 18 years of age (19 in Nebraska, 21 in Puerto Rico & Mississippi*) and creditworthy. Enrolled at least half-time. Enrolled at or admitted to a Campus Door eligible institution. Be a U.S. citizen/eligible non-citizen holding a valid unexpired USCIS form I-151 or I-551. Must be making Satisfactory Academic Progress.
Annual Limits: Maximum Minimum	Cost of attendance less financial aid \$500	Cost of attendance less financial aid \$1001	Cost of attendance less financial aid \$1,000	No Annual Limits.
Aggregate Limit	<ul style="list-style-type: none"> None with co-signer \$100,000 without co-signer 	\$75,000 (does not include other education debt)	\$120,000 including all other education debt	\$250,000 aggregate
Interest Rate*	<ul style="list-style-type: none"> Prime - 0.25% - Prime + 5.0% with co-signer Prime + 0.5% - Prime + 6.0% without co-signer 	1 month LIBOR +2.5% to 1 month LIBOR +8.0%	Prime + 0.0%, 1.50%, 3.50% or 4.50%	Prime minus 1/2 to Prime plus 4 (Campus Door encourages all borrowers to apply with a co-signer to increase their chances of approval and a lower rate and/or fee.)
Loan Fees	None	None	None	0-9%
Repayment Period	Up to 25 years depending on loan balance	Up to 20 years	12 years	20 years
Repayment Fees	0.0% - 3.0%	2-4%	None	None
Grace Period	6 months	6 months	6 months	12 months
Borrower Benefits	<ul style="list-style-type: none"> Co-signer release option is available High approval rates 	<ul style="list-style-type: none"> Graduation Reward .025% interest rate reduction for automatic withdrawal of payments from a personal bank account Cosigner release option available after 48 consecutive on-time payments Defer payments while in school Generous repayment terms No prepayment penalty Forbearance options available 	<ul style="list-style-type: none"> Co-signer release option is available; except for temporary residents 0.50% interest rate reduction with auto-debit from Wells Fargo account; 0.25% if a non-Wells Fargo account 0.50% interest rate reduction after first 48 consecutive, on-time monthly payments 	<ul style="list-style-type: none"> Borrowers will usually receive a credit decision in less than 60 seconds. Combined billing with other AES serviced loans. 0.25% reduction for auto-debit. 0.25% reduction for 48 consecutive on-time payments. Co-signer release available. No pre-payment penalties. Borrower does not have to be degree seeking. Can cover prior balances up to past 8 months.

WHAT ARE ALTERNATIVE STUDENT LOANS?

Alternative student loans are offered by banks or lending institutions to help students and parents bridge the gap between the cost of education and the amount of financial aid received. These are private supplemental loans that are NOT guaranteed by the federal government. Terms and conditions can vary according to specific lender guidelines.

WHICH LENDERS OFFER ALTERNATIVE STUDENT LOANS?

Alternative loans are offered by a wide variety of lenders, and each lender offers different programs with varying terms. Most lenders have informative websites, and we encourage students to visit each lender's site.

WHO CAN APPLY FOR AN ALTERNATIVE STUDENT LOAN?

Students can apply for alternative student loans as a supplement to traditional federal and state sources of financial aid. Azusa Pacific University encourages all students to apply first for federal and state financial aid. Alternative loans may provide the resources for educational expenses not covered by received federal and state aid.

HOW MUCH CAN A PERSON BORROW?

The actual amount varies according to each student's individual financial circumstance. Other variables include the cost of attendance, financial aid resources and loan limits imposed by the lender.

ARE THERE STRICT REQUIREMENTS TO OBTAIN AN ALTERNATIVE STUDENT LOAN?

Unlike federally guaranteed student loans, lending institutions that offer alternative student loans may impose certain requirements. In most cases a student must have a good credit history, a low debt-to-income ratio, and a co-signer may be required. Since a credit check is likely, not everyone is approved for an alternative loan.

HOW DO I APPLY?

You can contact a lender directly. Depending on the loan program, lenders offer borrowers various ways to apply for an alternative loan. Many lenders offer you a pre-approval process so you can determine your eligibility for an alternative loan.